



BOV JAIME (Joint Assistance Initiative for Maltese Enterprises) financing package is the new financing tool being offered by Bank of Valletta plc (BOV), following an agreement signed with the European Investment Fund (EIF).

This package makes use of EU Structural and Investment Funds resources contributed by the government of Malta, and co-funded by the European Union through Horizon 2020 resources and EIB Group resources. It is best suited for SMEs as, through BOV JAIME, businesses are supported to grow by helping them to:

1. obtain capital investment and related working capital;
2. invest in research, development and innovation (R&D&I), resulting in launching new products and services; and
3. penetrate new markets by expanding and improving Malta-based operations.

Am I eligible for the scheme?

You can apply for the BOV JAIME if you are operating an SME established and operating in Malta, excluding gaming and pure real estate development sectors.

Is there a maximum amount which can I borrow?

You can borrow any amount up to €500,000.

What is the interest rate?

BOV is offering a favourable rate of 3.5% (1.35% over the bank's base rate).

Do I need to provide security?

The bank will seek to secure 25% of the total portfolio amount. However, the risk factor could determine the increase or decrease of the extendible security.

How can Nexia BT facilitate my process?

Nexia BT will assist you in submitting the application form; work hand-in-hand to present a comprehensive business plan; and attend meetings to present your project and negotiate with the bank.

What is the added value that I can garner by using Nexia BT's services?

With over 24 years' experience in the sector, Nexia BT can guide you through the whole process as well as help you optimise your business venture. Today, Nexia BT employs a team of over 130 professionals whose expertise in the different fields, be it advisory, tax, audit and economics, provide a holistic approach to ensure you are given sound advice.

WHY NEXIA BT?

At Nexia BT we aim to deliver tailor-made solutions to best address your challenges in your respective industry. We acknowledge that your insight about your market sector is key so that together, we can maximise your business potential.

As a member of Nexia International, a top ten worldwide network of independent business advisors, consultants, auditors and accounting firms present in over 120 countries, we are strategically positioned to serve the diverse global needs of our clients, ranging from world listed entities and international subsidiaries to sole traders and SMEs.

CLIENT TESTIMONIAL

I have used Nexia BT's services for over 9 years for my day-to-day accounting needs as well as seeking their advice when taking on new projects in my business. The team has been extremely supportive when the company was evaluating moving into the accommodation industry, a transition which was smooth throughout, from the drafting of the business plan, through to the loan process, and resulting in a successful venture.

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