



In 2013, Malta Enterprise (ME) re-launched the micro guarantee initiative to assist the development of small enterprises in Malta and Gozo. New incentive guidelines have also been published in this respect. The Micro Guarantee Scheme shall provide eligible undertakings with a guarantee of up to 80% on loans of up to €100,000 which may be used to finance projects leading to business enhancement, growth and development. Its objective is to accelerate growth by facilitating access to debt finance for smaller business undertakings.

## ELIGIBLE CRITERIA

The company:

1. must have employed at least one employee, who may be a self-employed person, but not more than fifty, in the last 12-month period;
2. must have a turnover and balance sheet totals for the fiscal year preceding the application not exceeding €10 million;
3. must be registered with the VAT Department and be in possession of the necessary licences and regulatory permits;
4. should not be linked to any enterprise operating in the same relevant market that has benefited from this incentive; and
5. operations related to the investment and the investment itself should be based in Malta and/or Gozo.

The project being proposed, and on which the loan will be taken, should have any of the following outcomes:

- establishment of a new business;
- new or improved products, services or processes;
- adoption of new technology;
- reduction in costs;
- increase in sales;
- retention and/or generation of new/additional jobs;
- increased productivity; or
- potential of growth in foreign markets.

Micro Guarantees may be utilised for accessing funds required for the acquisition of tangible and intangible assets, including: plant and machinery; fixtures and fittings; immovable and intellectual property; and working capital linked to such acquisitions.

The Micro Guarantee scheme can only secure loan accounts and cannot be used for overdrafts and other revolving facilities.

## WHY NEXIA BT?

Established by Brian Tonna, managing partner, Nexia BT is a corporate and private client advisory, audit, accounting and tax firm. Our clients are local and international blue chip companies, financial and other institutions, SMEs, high-net-worth-individuals, the public sector and high-end organisations.

As a reputable organisation of over 20 years standing, and forming part of a worldwide network of independent business advisors, consultants, auditors and accounting firms present in over 120 countries, we are optimally positioned to offer global expertise. Along these years, we have built client loyalty around a credible reputation for delivering results whilst working to the highest professional standards.

Nexia BT's strength lies in the technically competent staff with experience across a varied range of industry sectors. We deliver solutions to our clients through a high calibre customised service reflected in the professional work approach and ethics of our staff and driven by our ethos 'Closer to you'. With the backing of this business approach, we confidently present you Nexia BT as your trustworthy, dependable and reliable partner in Malta.

Nexia BT can assist you in the application process in relation to the scheme mentioned above. In addition, we can also provide you with advisory services in order to successfully obtain funding for your business investment and other tax benefits.

## CONTACTS

For further information please contact:



**Karl Cini**  
Partner

 [karl.cini@nexiabt.com](mailto:karl.cini@nexiabt.com)

 [www.nexiabt.com](http://www.nexiabt.com)

 T: +356 21637778 F: +356 21634383

The Penthouse, Suite 2  
Capital Business Centre  
Entrance C, Triq taz-Zwejt  
San Gwann SGN 3000  
Malta EU

Find us on



*This marketing material has been issued by Nexia BT, The Penthouse, Suite 2, Capital Business Centre, Entrance C, Triq taz-Zwejt, San Gwann SGN 3000, Malta. Any information within this brochure should be taken as a general guide only and should not be taken as advice. Its application to specific situations will depend on the particular circumstances involved. Readers are recommended to seek professional advice and should not rely on information provided in this brochure as a substitute for such advice. While all reasonable attempts have been made to ensure that the information contained herein is accurate, Nexia BT accepts no responsibility for any errors or omissions it may contain, whether caused by negligence or otherwise, or for any losses, however caused, sustained by any person that relies upon it. BTI Management Limited is registered as a Company Service Provider by the Malta Financial Services Authority. BT International Limited is authorised by the Malta Financial Services Authority to provide fiduciary services which do not include acting as a Trustee. Both Companies form part of the Nexia BT Group.*