



Nexia
BT

25 years

Prospects for SMEs



Nexia BT is:

- a top-mid tier firm in Malta offering corporate and private client advisory, audit, accounting and tax services
- a member of Nexia International

A new platform launched by the Malta Stock Exchange

It is typical for Small and Medium-sized Enterprises (SMEs) to experience constraints to grow organically or through merger or acquisition due to limited cash flow and access to cost effective capital.

The Malta Stock Exchange has recently introduced Prospects, a new platform that gives access to SMEs to raise finance on the capital market.

Benefits

- The issue of either shares or bonds of €5 m and below is not subject to listing rules of MFSA¹
- No collateral requirement
- Lower admission and annual listing costs
- No minimum percentage of floating shares
- Raises brand value
- Improves corporate governance and transparency
- Lighter admission requirements
- Stepping stone to eventual listing on a regulated market
- Less bureaucratic process

¹Initial public offerings (IPOs) and corporate bond issue of €5 million and below and subscribed by not more than 150 investors from any single jurisdiction shall not require approval from the MFSA, thereby resulting in a shorter processing time.

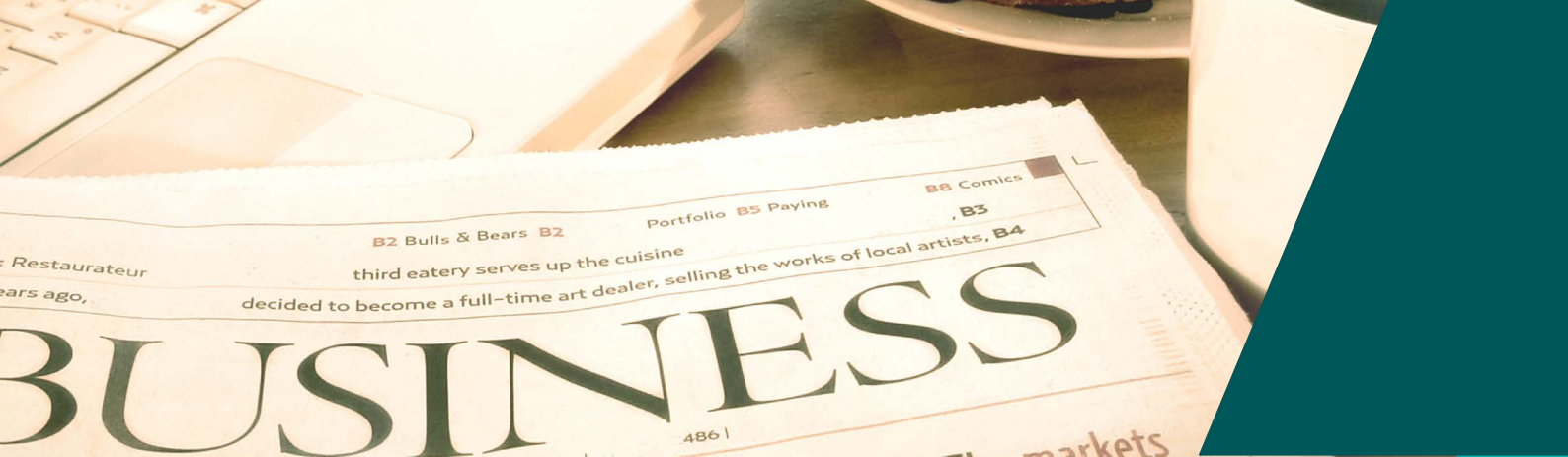
Eligibility Criteria

- Maltese and non-Maltese public limited companies falling within the EU definition of an SME, including start-ups; and
- Applicant must have a minimum share capital of €46,588.

Corporate Advisor

- Shall be appointed and retained by SMEs to ensure compliance with the relevant rules of Prospects;
- Shall ensure that the SME has a good and transparent corporate and governance structure both before and after admission to Prospects; and
- Shall be present in the country of domicile of the applicant in case of international admission.

Lower admission and annual listing costs.



Fees

- A fee of €5,000 for admission of shares or bonds; and
- Annual listing fee calculated based on the table below with a minimum fee of €5,000.

Market capitalisation	Rate	Amount (€)
First €15,000,000	0.1%	15,000
Next €35,000,000	0.05%	17,500
Over €50,000,000	nil	-
Maximum		32,500

Nexia BT as a Corporate Advisor

Nexia BT offers corporate advisory, audit, accounting and tax services to a wide range of SME clients.

Accredited by the MSE as a Corporate Advisor, Nexia BT will assist interested SMEs in applying for admission to Prospects. We will assist SMEs in the preparation of all the admission documents, business plans and other disclosure documents and will guide the SMEs towards creating a sound management and governance structure.

Nexia BT will continue to be the Corporate Advisor of the SMEs for the period during which the securities are listed on the Malta Stock Exchange.

Why choose Nexia BT?

As a reputable organisation for over 25 years, led by results-driven partners, we have the credentials and expertise to make it happen. We, at Nexia BT, have grown a team of experts who advise organisations on ways to manage risks arising from their exposure to constant changes affecting their operations. Our portfolio of valued clients operate across a variety of industry sectors. We team up with our clients to provide them with risk advisory services, which are customised to their specific requirements and add value to their organisations.

Nexia BT's strength lies in the technically competent staff with experience across a varied range of industry sectors. We deliver solutions to our clients by applying a professional and ethical work approach driven by our ethos 'Closer to you'. With the backing of this business approach, we confidently present you Nexia BT as your trustworthy, dependable and reliable partner in Malta.

CONTACTS

For further information please contact:



Anita Aloisio
Partner
anita.aloisio@nexiabt.com




Luke Cann
Director
luke.cann@nexiabt.com



Leonell Buena
Manager
leonell.buena@nexiabt.com



Damian Psaila
Team specialist
damian.psaila@nexiabt.com

 The Penthouse, Suite 2
Capital Business Centre
Entrance C, Triq taz-Zwejt
San Gwann SGN 3000
Malta EU

 T: +356 21637778 F: +356 21634383

 www.nexiabt.com

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