

# RISK ADVISORY SERVICES

**Nexia BT is:**

- a top-mid tier firm in Malta offering corporate and private client advisory, audit, accounting and tax services
- a member of Nexia International

# Intelligent risk management

Given the constant changes in the business world, an entity's success relies on effective risk management practices which proactively anticipate and mitigate evolving risks. This foresight allows management to take the necessary steps to adapt business practices to counteract new risks and subsequently execute informed decisions which can transform risks into potential opportunities and development.

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*We assist you in taking the necessary steps to transform risks into potential opportunities*

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Entities which recognise and understand the importance of managing risks through an effective internal control system which is adapted to the demands of an evolving industry, have the potential for:

- achieving enhanced delivery of cost-reduction activities;
- securing business continuity; and
- increasing stakeholder value.

## Our services

Risk advisory services provided by our team of professionals combine in-depth industry experience and a risk-based approach to minimise strategic and operational risks without hampering legitimate growth opportunities.

Our objective is to constantly empower our clients by:

- drawing focus on fundamental and significant risks;
- recommending effective and efficient means of managing identified risks on an enterprise-wide scale and/or a business process specific scale; and
- balancing risk mitigation and risk taking which contribute to the preservation, sustainability and realisation of their value.



### **Risk management and risk assessment**

- Enterprise risk assessment which identifies and assesses an organisation's current risk inventory;
- Review and assessment of the current state of maturity of the organisation's risk management program;
- Report on the observations and recommendations for improvement;
- Follow up on the sustainability of the recommendations undertaken ;and
- Direction in the implementation of the recommended actions.

### **Internal audits**

Internal audit outsourcing and co-sourcing services adopting a risk-based internal audit methodology, which takes into consideration the concepts of COSO integrated framework of internal controls.

### **Compliance audits**

- Assistance to local and international regulators in the provision of professional, objective and independent assessments related to licence applications; and
- Assistance to regulated companies in adapting certain local or international policies and procedures.

### **IT systems reviews and compliance reviews for remote gaming entities**

As an approved auditor of the Malta Gaming Authority (MGA), we conduct systems and compliance reviews to potential and current remote gaming licensees.

- IT system reviews are undertaken in order to ascertain that the proposed systems architecture submitted by the licensee to the MGA are properly working in the live environment; and
- Compliance reviews are carried out in order to ascertain that licenced Maltese operators are properly fulfilling their obligations in terms of the remote gaming regulations.

### **First level controls**

- Agreed upon procedures related to:
  1. EU projects; or
  2. Program subsidy contract; and
- Assurance that costs are justified and that the payments are claimed by the lead partners in accordance with statutory requirements.

# Why choose Nexia BT?

As a reputable organisation for over 25 years, led by results-driven partners, we have the credentials and expertise to make it happen. We, at Nexia BT, have grown a team of experts who advise organisations on ways to manage risks arising from their exposure to constant changes affecting their operations. Our portfolio of valued clients operate across a variety of industry sectors. We team up with our clients to provide them with risk advisory services, which are customised to their specific requirements and add value to their organisations.

Nexia BT's strength lies in the technically competent staff with experience across a varied range of industry sectors. We deliver solutions to our clients by applying a professional and ethical work approach driven by our ethos 'Closer to you'. With the backing of this business approach, we confidently present you Nexia BT as your trustworthy, dependable and reliable partner in Malta.

## CONTACTS

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